

The

MMS

money news

a publication of United Methodist Federal Credit Union / Fall 2009

President's Message

Ramon Noperi,
President & CEO

In light of all the economic changes, the government has been adjusting a lot of regulations as well. Many financial institutions are struggling to adjust their products and services to comply with these changes or have stopped loaning money altogether.

However, United Methodist FCU consistently offers quality products that meet and surpass the standards. Our rates are remaining low, and our financially sound practices leave us with plenty of money to lend to our members.

No matter what financial state our nation is in, you can rely on United Methodist FCU to always act in the best interest of our members and provide you with the best financial options. We are dedicated to meeting your needs with speed and accuracy, service you can't beat and savings you can really see.

I would also like to welcome the members of New England Methodist FCU to the Credit Union. Together, our services will enhance both memberships. (Read more on page 2.)



Credit Card Rate Increase??

Credit Card rates have been increasing all over the country due to institution buy-outs and new government legislation that will go into effect early next year. The nation has also seen a significant decrease in limits on many credit card accounts. Unfortunately, card issuers can increase rates or lower limits for just about any reason, particularly if you carry debt over from one month to the next.

Where can you find consistently low credit card rates and reasonable limits? **At United Methodist FCU, our VISA account rates have not increased,** and we are dedicated to helping you save money and get the financing you need to cover your expenses.

If you are currently using a credit card issued by another institution, we encourage you to compare your rates with those at UMFCU. You could save hundreds of dollars in interest every year by simply transferring your balance to a UMFCU Platinum VISA account. Transferring your balance to UMFCU takes only a few moments, and it won't cost you a cent! Call 1-800-245-0433 today or visit umfcu.org for more information about our VISA accounts.

*APR=Annual Percentage Rates. Rates as of August 31, 2009 and are subject to change without notice. Rates and fees listed from institution web site offers and actual rates and fees may vary based on your credit score, location and other variables.

Institution	UMFCU	Bank of America	Wells Fargo	CitiBank
APR*	8.60%	12.99%	10.65%	11.99%
Balance Transfer Fee	NONE	3%	3%	3%
Intro APR*	0%/6 mths	0%/7 mths	0%/6 mths	0%/6 mths



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Lighting the way to financial stewardship since 1948

Save your money and the planet as well, sign up for our email newsletter!



*APR= Annual Percentage Rate. Rates subject to change, accurate as of 9/15/09
Source: www.bankrate.com

Invest in Your Future with an IRA!

The calendar year is coming to a close, so don't miss out on your chance to invest in an Individual Retirement Account (IRA) in 2009! There is a limit on how much you can invest in an IRA each year, and once the tax year has passed for 2009, you can't get that opportunity back.

The limit on the amount you can contribute to an IRA this year is \$5,000 if you are under 50 or \$6,000 if you are 50 years old or older. That small amount invested now can turn into a huge payoff at retirement, so do what you can to reach your contribution limit each year.

If you don't have an IRA or would like more information about which IRA is right for you, visit us online at www.umfcu.org or call us at 1-800-245-0433.

UMFCU Board Nominations

We are currently accepting applications for anyone interested in running for the UMFCU Board of Directors. If you are interested, please submit your request and qualifications to:

UMFCU Nominating Committee
PO Box 60651, Montclair, CA 91763

Applications must be received no later than **December 31, 2009.**

Welcome New England United Methodist FCU!

We are excited to announce that New England United Methodist FCU received the final approval on proposed merger with United Methodist FCU. This will provide both Credit Unions with offices on the west and east coasts to better serve our Methodist members. The combined credit union will be over \$70 million in assets making us one of the largest Methodist Credit Unions across the nation. We will continue to carry the United Methodist Federal Credit Union name and branding.

"We looked at this partnership as a way to increase the value for both memberships, we are a natural fit as merger partners," stated Ramon Noperi, CEO of United Methodist FCU.

Make the Most of Your UMFCU Membership

In order to provide consistently great rates on our services, accounts without any activity for more than one year start to incur a \$10 per month maintenance fee. If your account is nearing the one-year mark, we encourage you to start using your account to avoid this monthly charge.

If you have any questions about the status of your account or the maintenance fees, please contact your Member Service Representative at **1-800-245-0433.**

UMFCU's Corporate VISA is a No-Brainer!

Stop stressing over the paperwork and hassle of complicated multiple-cardholder credit cards. UMFCU makes it easy to track expenses, even from multiple cards, with minimal effort. Track travel expenses, office supply costs and anything else you need to run your organization effectively.

Plus, with our incredibly low VISA rates, you can be certain your organization is saving hundreds of dollars every year in interest and unnecessary fees.

Don't have a UMFCU Corporate VISA Account? Call us at 1-800-245-0433 today or visit umfcu.org to apply. It only takes a few moments, and you'll be amazed at the time and money you'll save every month!

UMFCU Receives Member Service Award!

Compared to our financial peers, United Methodist FCU scored among **the top 10% in member service** according to research data released by Callahan & Associates on June 30, 2009. This exceptional member service rating earned us Callahan & Associate's 2009 Member Service Award.

Top-notch service is just one more benefit you can always expect from your membership at UMFCU!

Headquarters:

5405 E. Arrow Highway, Ste. 104
Montclair, California 91763-1664
Toll-Free 1-800-245-0433

Local: (909) 946-4096

Lobby Hours (Mon-Fri):

10:00 AM – 3:00 PM, PST

Phone Hours (Mon – Fri):

9:00 AM – 5:00 PM, PST

Desert Southwest Branch:

1550 E. Meadowbrook Ave, Ste. B
Phoenix, Arizona 85014
Direct: (602) 277-5325

Hours: 9:00 AM – 4:00 PM, MST

Monday, Wednesday & Friday

Closed: Tuesday & Thursday

New England Branch:

201 Main Street, Suite 2
P.O. Box 245
Westbrook, ME 04098-0245

Direct (508) 393-2203

Hours: 9am-3pm, EST

Monday-Thursday,

Friday 9am-Noon EST

Holiday Closing Schedule

Columbus Day – Monday, October 12th

Veteran's Day – Wednesday, November 11th

Thanksgiving – Thursday, November 26th & Friday, November 27th

Christmas Eve – Thursday, December 24th
(Offices close at 12 pm)

Christmas Day – Friday, December 25th

New Year's Eve – Thursday, December 31st
(Offices close at 12 pm)

New Year's Day – Friday, January 1st

Members Say It Best!

"I am a proud UMFCU member. I thrive in being a share holder in a financial institution that provides excellent customer service, a variety of options and a willingness to help you address your financial opportunities (i.e. debt consolidation, refinances).

As a District Superintendent, I have no hesitation in encouraging churches to consult with UMFCU on their financial needs including savings, money markets, and home equity loan of credit."



Kathey Wilborn
Member since 2001

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